# EXTENDED TO NOVEMBER 15, 2024 **Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations) Do not enter social security numbers on this form as it may be made public.

OMB No. 1545-0047

Department of the Treasury Internal Revenue Service

Go to www.irs.gov/Form990 for instructions and the latest information.

A F	or the	2023 calendar year, or tax year beginning and	ending		
<b>B</b> c	heck if pplicable	C Name of organization		D Employer identific	cation number
	Addres				
	Name change			82-19495	98
	Initial return	Number and street (or P.O. box if mail is not delivered to street address)	Room/suite	E Telephone number	r
	Final return/	4 NORTH WATER STREET		(312) 98	
	termin ated	City or town, state or province, country, and ZIP or foreign postal code		G Gross receipts \$	3,543,666.
	Ameno	NANTUCKEI, MA UZ554		H(a) Is this a group re	
	Applic tion	F Name and address of principal officer: DAVID KAPITKEZ		for subordinates	? Yes X No
	pendir	SAME AS C ABOVE		H(b) Are all subordinates in	cluded? Yes No
<u> </u>	ax-exe	empt status: X 501(c)(3) 501(c) ( ) (insert no.) 4947(a)(1) c	or 527	If "No," attach a	list. See instructions
	Vebsit			H(c) Group exemption	
		organization: X Corporation Trust Association Other	<b>L</b> Year	r of formation: 2017  N	1 State of legal domicile: MA
Pa	art I	Summary	2001 01	3 MH MIID DIG	TD TDIIMTON
ø		Briefly describe the organization's mission or most significant activities: TO AC			
anc		AND IMPACT OF IDEAS THAT ADDRESS CHALLENG			
Activities & Governance	l	Check this box if the organization discontinued its operations or dispos		_	sets.
õ				3	1
જ		Number of independent voting members of the governing body (Part VI, line 1b)  Total number of individuals employed in calendar year 2023 (Part V, line 2a)			5
ties		Total number of individuals employed in Calendar year 2023 (Fart V, line 2a)  Total number of volunteers (estimate if necessary)			0
ξį		Total unrelated business revenue from Part VIII, column (C), line 12			0.
Ą		Net unrelated business taxable income from Form 990-T, Part I, line 11			0.
		Not directed business taxable moons non-rollings 1, rarely into 11		Prior Year	Current Year
Revenue	8	Contributions and grants (Part VIII, line 1h)		813,810.	3,005,076.
	I	Program service revenue (Part VIII, line 2g)		85,000.	538,590.
š	l	Investment income (Part VIII, column (A), lines 3, 4, and 7d)		0.	0.
æ	I	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		0.	0.
		Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)		898,810.	3,543,666.
		Grants and similar amounts paid (Part IX, column (A), lines 1-3)		0.	0.
	14	Benefits paid to or for members (Part IX, column (A), line 4)		0.	0.
S	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)		134,909.	390,513.
Expenses	16a	Professional fundraising fees (Part IX, column (A), line 11e)		0.	0.
x	b	Total fundraising expenses (Part IX, column (D), line 25)	0.		
Ĥ		Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)		889,425.	3,290,961.
	18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)		1,024,334.	3,681,474.
	19	Revenue less expenses. Subtract line 18 from line 12		-125,524.	-137,808.
s or			В	eginning of Current Year	End of Year
sset	20	Total assets (Part X, line 16)		192,551.	85,385.
Net Assets or Fund Balances	21	Total liabilities (Part X, line 26)		62,309.	92,951.
	22 art II	Net assets or fund balances. Subtract line 21 from line 20		130,242.	-7,566.
		Ities of perjury, I declare that I have examined this return, including accompanying schedules	and atatam	vente, and to the heat of mu	knowledge and balief it is
		t, and complete. Declaration of preparer (other than officer) is based on all information of wh		•	knowledge and belief, it is
uuc,	COLLEC	t, and complete. Declaration of preparet (other than officer) is based on an information of wife	iicii pi chaic	i ilas aliy kilowieuge.	
Sign	2	Signature of officer		Date	
Her		DAVID RAMIREZ, CFO			
	•	Type or print name and title			
		Print/Type preparer's name Preparer's signature		Date Check	PTIN
Paid	l	SANDRA M. BROWN, CPA SANDRA M. BROWN,	, CPA	11/13/24 if self-employ	P01614103
Prep		Firm's name SMITH, SULLIVAN & BROWN, P.C.	<b> -</b>		3-1985162
	Only	Firm's address 80 FLANDERS ROAD, SUITE 302			-
	•	WESTBOROUGH, MA 01581		Phone no. 50	8-871-7178
May	the IF	RS discuss this return with the preparer shown above? See instructions			X Yes No

Page 2

Pai	Till Statement of Program Service Accomplishments
	Check if Schedule O contains a response or note to any line in this Part III
1	Briefly describe the organization's mission:
	OUR VISION IS A WORLD IN WHICH CURIOSITY, FRESH THINKING AND THE
	DIVERSITY OF HUMAN EXPERIENCE ARE EXPLORED AND CELEBRATED, WHERE
	PEOPLE LIVE WITH EMPATHY AND GENEROSITY TOWARDS THEMSELVES AND OTHERS,
	AND WHERE COMMUNITIES WORK COLLABORATIVELY TOWARDS HEALTH, PEACE AND
2	Did the organization undertake any significant program services during the year which were not listed on the
	prior Form 990 or 990-EZ?
	If "Yes," describe these new services on Schedule O.
3	Did the organization cease conducting, or make significant changes in how it conducts, any program services?
•	If "Yes," describe these changes on Schedule O.
4	Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses.
4	
	Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and
	revenue, if any, for each program service reported.
4a	(Code:) (Expenses \$3,396,948. including grants of \$) (Revenue \$1,909,590.)
	WE ARE STORYTELLERS WHO USE A UNIQUE APPROACH COMBINING PLURALISM
	PRACTICES, FILM & LIVE CONVERSATIONS TO SOLVE COMPLEX ISSUES FACING
	AMERICA. WE ACTION THIS THROUGH OUR ANNUAL EVENT AND THROUGH RELEVANT
	DOCUMENTARIES/FILMS AND TALKS SHOWN AT THE ANNUAL EVENT, SMALLER
	SATELLITE GATHERINGS AND VIRTUAL MEETINGS.
4b	
4b	(Code:) (Expenses \$ including grants of \$) (Revenue \$)
4c	(Code:) (Expenses \$ including grants of \$) (Revenue \$)
<u> </u>	Others and the second of the s
4d	
	(Expenses \$ including grants of \$ ) (Revenue \$ )
4e	Total program service expenses 3,396,948.

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)?			
	If "Yes," complete Schedule A	1	Х	
2	Is the organization required to complete Schedule B, Schedule of Contributors? See instructions	2	X	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for			
	public office? If "Yes," complete Schedule C, Part I	3		X
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect			
	during the tax year? If "Yes," complete Schedule C, Part II	4		X
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or			
	similar amounts as defined in Rev. Proc. 98-19? If "Yes," complete Schedule C, Part III	5		X
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to			
	provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I	6		x
7	Did the organization receive or hold a conservation easement, including easements to preserve open space,			
-	the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II	7		x
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If</i> "Yes," <i>complete</i>			
Ü	Schedule D, Part III	8		x
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for	۰		
9				
	amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services?	_		X
40	If "Yes," complete Schedule D, Part IV	9		
10	Did the organization, directly or through a related organization, hold assets in donor-restricted endowments			X
	or in quasi-endowments? If "Yes," complete Schedule D, Part V	10		
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X,			
	as applicable.			
а	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D,			
	Part VI	11a		X
b	Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total			l
	assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII	11b		X
С	Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total			
	assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII	11c		X
d	Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in			
	Part X, line 16? If "Yes," complete Schedule D, Part IX	11d		<u> </u>
е	Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	11e		X
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses			
	the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X	11f	X	
12a	Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete			
	Schedule D, Parts XI and XII	12a	Х	
b	Was the organization included in consolidated, independent audited financial statements for the tax year?			
	If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional	12b		Х
13	Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13		Х
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a		Х
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business,			
	investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000			
	or more? If "Yes," complete Schedule F, Parts I and IV	14b		X
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any			
	foreign organization? If "Yes," complete Schedule F, Parts II and IV	15		X
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to			
	or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV	16		x
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX,	<u>,                                    </u>		† <u></u>
	column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I. See instructions	17		x
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines	<b>⊢</b> "		† <u> </u>
		18		x
19	1c and 8a? If "Yes," complete Schedule G, Part II	10		<del>  ^</del>
ıIJ	,	40		x
20-	complete Schedule G, Part III	19		X
20a	Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H	20a		
	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b		
21	Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or			_ v
	domestic government on Part IX, column (A), line 1? If "Yes." complete Schedule I, Parts I and II	21		X

Page 4

Form 990 (2023) THE NANTUCKET PROJECT ACADEMY, INC.

Part IV Checklist of Required Schedules (continued)

			Yes	No
22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on			
	Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	22		Х
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current			
	and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete			
	Schedule J	23		X
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the			
	last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete			
	Schedule K. If "No," go to line 25a	24a		X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		<u> </u>
С	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease			
	any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit			l
	transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I	25a		X
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and			
	that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete			
	Schedule L, Part I	25b		X
26	Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current			
	or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35%			
	controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part II	26		X
27	Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee,			
	creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled			₩.
	entity (including an employee thereof) or family member of any of these persons? If "Yes," complete Schedule L, Part III	27		X
28	Was the organization a party to a business transaction with one of the following parties? (See the Schedule L, Part IV,			
_	instructions for applicable filing thresholds, conditions, and exceptions):			
а	A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? If	00-		x
<b>L</b>	"Yes," complete Schedule L, Part IV	28a		X
	A family member of any individual described in line 28a? If "Yes," complete Schedule L, Part IV	28b		
C	· · · · · · · · · · · · · · · · · · ·	28c	х	
29	"Yes," complete Schedule L, Part IV  Did the organization receive more than \$25,000 in noncash contributions? If "Yes," complete Schedule M	29	21	х
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation	23		<u> </u>
00	contributions? If "Yes," complete Schedule M	30		x
31	Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I	31		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If</i> "Yes," <i>complete</i>	<u> </u>		
-	Schedule N, Part II	32		х
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations			
	sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I	33		Х
34	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and			
	Part V, line 1	34		Х
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a		Х
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity			
	within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2	35b		
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization?			
	If "Yes," complete Schedule R, Part V, line 2	36		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization			
	and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI	37		X
38	Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19?			
_	Note: All Form 990 filers are required to complete Schedule O	38	X	
Par				
	Check if Schedule O contains a response or note to any line in this Part V			ᄓ
	1 1		Yes	No
1a	Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable			
b				
С				
	(gambling) winnings to prize winners?	1c		Щ_

023) THE NANTUCKET PROJECT ACADEMY, INC.

Statements Regarding Other IRS Filings and Tax Compliance (continued) Part V

			_		Yes	No
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements,		_			
	filed for the calendar year ending with or within the year covered by this return	2a	5			
b	If at least one is reported on line 2a, did the organization file all required federal employment tax return	าร?	·····	2b	X	
3a				3a		X
	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule		3	3b		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other a					
	financial account in a foreign country (such as a bank account, securities account, or other financial a	ccount)?		1a		X
b	If "Yes," enter the name of the foreign country					
	See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial A	, ,				
5a				ā		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction			5b		X
С	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?			БС		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the					
	any contributions that were not tax deductible as charitable contributions?		6	3a		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributi					
	were not tax deductible?		6	3b		
7	Organizations that may receive deductible contributions under section 170(c).					7.7
а	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and ser		• —	7a		X
b			1_7	7b		
С	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was	•				
	to file Form 8282?	l I	1	7c		X
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d				
е	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit co			7е		X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contra			7f		X
g	If the organization received a contribution of qualified intellectual property, did the organization file Fo			7g		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization		-C?   7	7h		
8	<b>Sponsoring organizations maintaining donor advised funds.</b> Did a donor advised fund maintained	by the				
				8		
9	Sponsoring organizations maintaining donor advised funds.					
а				9a		
b				9b		
10	Section 501(c)(7) organizations. Enter:	ا ءمدا				
a	Initiation fees and capital contributions included on Part VIII, line 12	10a				
	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b				
11	Section 501(c)(12) organizations. Enter:	المدا				
	Gross income from members or shareholders	11a				
b	Gross income from other sources. (Do not net amounts due or paid to other sources against	446				
10-	amounts due or received from them.)	11b		20		
	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form	l I	-	2a		
13	If "Yes," enter the amount of tax-exempt interest received or accrued during the year  Section 501(c)(29) qualified nonprofit health insurance issuers.	12b				
	Is the organization licensed to issue qualified health plans in more than one state?		1	3a		
а	Note: See the instructions for additional information the organization must report on Schedule O.		·····  -'	Ja		
h	Enter the amount of reserves the organization is required to maintain by the states in which the					
b	organization is licensed to issue qualified health plans	13b				
_	Enter the amount of reserves on hand	13c				
		•	1	4a		Х
	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedul			4b		
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuner		······			
	excess parachute payment(s) during the year?		.	15		Х
	If "Yes," see the instructions and file Form 4720, Schedule N.					
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment	income?		16		Х
.5	If "Yes," complete Form 4720, Schedule O.		·····			
17	Section 501(c)(21) organizations. Did the trust, or any disqualified or other person engage in any ac	tivities				
	that would result in the imposition of an excise tax under section 4951, 4952 or 4953?		.	17		
	If "Ves " complete Form 6060					

Part VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

	Check if Schedule O contains a response or note to any line in this Part VI			X
Sec	tion A. Governing Body and Management			
			Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year	5		
	If there are material differences in voting rights among members of the governing body, or if the governing			
	body delegated broad authority to an executive committee or similar committee, explain on Schedule O.			
b	Enter the number of voting members included on line 1a, above, who are independent 1b	_		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other			
	officer, director, trustee, or key employee?	2	Х	
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision			
	of officers, directors, trustees, or key employees to a management company or other person?	3		X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4		X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?	5		X
6	Did the organization have members or stockholders?	6		Х
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or			
	more members of the governing body?	7a		X
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or			
	persons other than the governing body?	7b		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:			
а	The governing body?	8a		X
b	Each committee with authority to act on behalf of the governing body?	8b		X
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the			
	organization's mailing address? If "Yes," provide the names and addresses on Schedule O	9		X
Sec	tion B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)			
			Yes	No
	Did the organization have local chapters, branches, or affiliates?	10a		X
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates,	40.		
	and branches to ensure their operations are consistent with the organization's exempt purposes?	10b	Х	
	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	Λ	
	Describe on Schedule O the process, if any, used by the organization to review this Form 990.	10-	Х	
	Did the organization have a written conflict of interest policy? If "No," go to line 13	12a	X	
	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	Λ	
С	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe	12c	х	
13	on Schedule O how this was done	13	X	
13 14	Did the organization have a written whistleblower policy?  Did the organization have a written document retention and destruction policy?	14	X	
15	Did the organization have a written document retention and destruction policy?  Did the process for determining compensation of the following persons include a review and approval by independent	14	25	
IJ	persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
•	The organization's CEO, Executive Director, or top management official	15a	Х	
	Other officers or key employees of the organization	15b		Х
~	If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a			
	taxable entity during the year?	16a		Х
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation			
	in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's			
	exempt status with respect to such arrangements?	16b		
Sec	tion C. Disclosure			
17	List the states with which a copy of this Form 990 is required to be filed MA			
18	Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)	s only)	availal	ole
	for public inspection. Indicate how you made these available. Check all that apply.			
	Own website X Another's website X Upon request Other (explain on Schedule O)			
19	Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, an	d finan	cial	
	statements available to the public during the tax year.			
20	State the name, address, and telephone number of the person who possesses the organization's books and records			
	THE ORGANIZATION - (312) 989-6096			
	4 NORTH WATER STREET, NANTUCKET, MA 02554			

# Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

### Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

- 1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.
- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
  - List all of the organization's current key employees, if any. See the instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations. See the instructions for the order in which to list the persons above.

(A)	(B)	l		((	C)		outc	(D)	(E)	(F)
Name and title	Average hours per week	box offi	not c , unle:	Pos heck i ss per	ition more rson i	than of s both or/trus	n an	Reportable compensation from	Reportable compensation from related	Estimated amount of other
	(list any hours for related organizations below line)	Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	the organization (W-2/1099-MISC/ 1099-NEC)	organizations (W-2/1099-MISC/ 1099-NEC)	compensation from the organization and related organizations
(1) KATE BROSNAN CLERK/EXECUTIVE DIRECTOR/PROFESSIONA	40.00	X		х				90,865.	0.	6,254.
(2) TOM SCOTT	40.00	Λ		^				30,003.	0.	0,234.
CHIEF EXECUTIVE OFFICER/DIRECTOR	40.00	Х		х				46,154.	0.	18,511.
(5) GAYLE JENNINGS O'BRYNE	2.00									
PRESIDENT		Х		Х				0.	0.	0.
(6) MARGARETTA ANDREWS	2.00									
TREASURER		Х		Х				0.	0.	0.
(7) FRANCESCA SCHULER	2.00									
DIRECTOR		Х						81,250.	0.	0.
		-								
-										
		-								
		1								
		<u> </u>		<u> </u>		<u> </u>	<u> </u>			

332007 12-21-23 Form **990** (2023)

	Section A. Officers, Directors, Trus		DIOY	ees,			jnes	t Co		,	-			
	(A)	(B)			)) Dooi				(D)	(E)			(F)	
	Name and title	Average		not cl		more '	than c		Reportable	Reportable	- 1		stimate	
		hours per	box	, unles	ss per	son is	s both	an	compensation	compensatio	- 1	ar	nount	of
		week			u a u	CCLO	174 431		from	from related	- 1		other	
		(list any hours for	irecto						the	organization			pensa	
		related	or di	ee			sated		organization	(W-2/1099-MIS	5C/		om th	
		organizations	uste	trus		96	ubeu		(W-2/1099-MISC/ 1099-NEC)	1099-NEC)		_	anizat d relat	
		below	lual tr	tional		yoldı	st con yee	_	1099-1420)				anizati	
		line)	Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former				o, g.	ai iizati	5110
			_	_		<u>×</u>	1 0							
1b	Subtotal								218,269.		0.	2	4,7	65.
С		I, Section A							0.		0.			0.
	Total (add lines 1b and 1c)								218,269.		0.	2	4,7	65 <b>.</b>
2	Total number of individuals (including but n	ot limited to th	ose	liste	d ab	ove	) wh	o re	ceived more than \$100,	000 of reportable	;			
	compensation from the organization													0
													Yes	No
3	Did the organization list any former officer,	director, truste	ee, k	сеу е	mpl	oye	e, or	higl	hest compensated empl	oyee on				
	line 1a? If "Yes," complete Schedule J for s	uch individual										3		X
4	For any individual listed on line 1a, is the su	•							•	•				
	and related organizations greater than \$150	0,000? If "Yes,	" co	mple	ete S	Sche	dule	J fo	or such individual			4		X
5	Did any person listed on line 1a receive or a													
	rendered to the organization? If "Yes," com	plete Schedule	e J f	or su	ıch r	ers	on .					5		X
Sec	tion B. Independent Contractors													
1	Complete this table for your five highest co	mpensated inc	lepe	nder	nt cc	ontra	actor	s th	at received more than \$	100,000 of comp	ensat	ion fro	om	
	the organization. Report compensation for	the calendar ye	ear e	ndin	g w	ith o	r wi	hin	the organization's tax ye	ear.				
	(A)								(B)			(0	<b>)</b>	
		address	NC	ONE	:			_	Description of s	ervices	C	ompe	nsatio	า
	Name and business													
	Name and business													
	Name and business													
	Name and business													
	Name and business													
	Name and business													
	Name and business													
	Name and business													
	Name and business													
	Name and business													
	Name and business  Total number of independent contractors (in													

		Check if Schedule O contains a response	or note to any lin	ne in this Part VIII			
		•	,	(A)	(B)	(C)	(D)
				Total revenue	Related or exempt	Unrelated	Revenuè excluded from tax under
					function revenue	business revenue	sections 512 - 514
S S	1 2	Federated campaigns1a					
ants				-			
جَ جَ				-			
ř,		J		-			
Contributions, Gifts, Grants and Other Similar Amounts				-			
ns, Sim		Government grants (contributions)		-			
atio er 9	Ť	All other contributions, gifts, grants, and	005 076				
<sup>듩</sup>			005,076.	-			
ont	_	Noncash contributions included in lines 1a-1f		2 005 076			
O g	n	Total. Add lines 1a-1f		3,005,076.			
		NAMMICKEM DROTECM ACAD	Business Code	E20 E00	E20 E00		
<u>e</u>	2 a		900099	538,590.	538,590.		
er v	b	·					
n S	С	:					
ran 3ev	d						
Program Service Revenue	е						
٩	f	All other program service revenue					
	g			538,590.			
	3	Investment income (including dividends, inter	est, and				
		other similar amounts)					
	4	Income from investment of tax-exempt bond p	oroceeds				
	5	Royalties					
		(i) Real	(ii) Personal				
	6 a	Gross rents 6a					
	b	Less: rental expenses 6b					
	С	Rental income or (loss) 6c					
	d	Net rental income or (loss)					
	7 a	Gross amount from sales of (i) Securities	(ii) Other				
		assets other than inventory 7a					
	b	Less: cost or other basis					
ē		and sales expenses <b>7b</b>					
Revenue	С	Gain or (loss) 7c					
₽.		Net gain or (loss)					
her		Gross income from fundraising events (not					
₽		including \$ of					
		contributions reported on line 1c). See					
		Part IV, line 18	1				
	b	Less: direct expenses	,				
		Net income or (loss) from fundraising events					
		Gross income from gaming activities. See					
		Part IV, line 19	.				
	b	Less: direct expenses	1				
		Net income or (loss) from gaming activities					
		Gross sales of inventory, less returns					
		and allowances 10	a				
	b	Less: cost of goods sold 10					
		Net income or (loss) from sales of inventory	•				
			Business Code				
sno	11 a	l					
nec Tue	b						
Miscellaneous Revenue	C						
isc		All other revenue					
Σ		Total. Add lines 11a-11d		1			
	12	Total revenue. See instructions		3,543,666.	538,590.	0.	0.
				. , . ,			

### Part IX | Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A). Check if Schedule O contains a response or note to any line in this Part IX (**D**)
Fundraising (C) Management and general expenses Do not include amounts reported on lines 6b. Program service expenses Total expenses 7b, 8b, 9b, and 10b of Part VIII. expenses Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21 Grants and other assistance to domestic individuals. See Part IV, line 22 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16 ....... Benefits paid to or for members ..... Compensation of current officers, directors, trustees, and key employees Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and 243,034. 161,784. 81,250. persons described in section 4958(c)(3)(B) Other salaries and wages 86,215. 86,215. 7 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions) 32,733. 32,733. 9 Other employee benefits 28,531. 28,531. 10 Payroll taxes 11 Fees for services (nonemployees): Management 3,920. 3,920. Legal 36,332. 36,332. Accounting Lobbying Professional fundraising services. See Part IV, line 17 Investment management fees ..... Other. (If line 11g amount exceeds 10% of line 25, 48,239. 48,239. column (A), amount, list line 11g expenses on Sch O.) 15,488. 15,488. Advertising and promotion 12 43,158. 43,158. Office expenses 13 Information technology 14 15 Royalties 16 Occupancy 248,209. 248,209. 17 Travel Payments of travel or entertainment expenses 18 for any federal, state, or local public officials 2,019,766. 2,019,766. Conferences, conventions, and meetings 19 20 Payments to affiliates 21 Depreciation, depletion, and amortization ..... 22 56,139. 56,139. 23 Other expenses. Itemize expenses not covered 24 above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.) 819,710. 819,710. PROGRAM EXPENSES d All other expenses 3,681,474. 3,396,948. 284,526. 0. Total functional expenses. Add lines 1 through 24e 25 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.

Check here

if following SOP 98-2 (ASC 958-720)

Form 990 (2023)

Part X | Balance Sheet

Га	LA	Dalance Sheet				
		Check if Schedule O contains a response or note	to any line in this Part X			
				<b>(A)</b> Beginning of year		<b>(B)</b> End of year
	1	Cash - non-interest-bearing		42,551.	1	65,343.
	2	Savings and temporary cash investments			2	
	3	Pledges and grants receivable, net			3	
	4	Accounts receivable, net			4	20,042.
	5	Loans and other receivables from any current or				
		trustee, key employee, creator or founder, substa				
		controlled entity or family member of any of these	·		5	
	6	Loans and other receivables from other disqualifi				
	-	under section 4958(f)(1)), and persons described			6	
w	7	Notes and loans receivable, net			7	
Assets	8	Inventories for sale or use			8	
As	9	Prepaid expenses and deferred charges		150,000.	9	
		Land, buildings, and equipment: cost or other				
		basis. Complete Part VI of Schedule D	10a			
	h	Less: accumulated depreciation			10c	
	11	Investments - publicly traded securities			11	
	12	Investments - other securities. See Part IV, line 1		12		
	13	Investments - other securities. See Part IV, line 1		13		
	14	Intangible assets		14		
	15			15		
	16	Other assets. See Part IV, line 11		192,551.	16	85,385.
	17	Accounts payable and accrued expenses		62,309.	17	81,951.
	18			02,303.	18	01,331.
	19	Grants payable		19	11,000.	
	20	Deferred revenue			20	11,000.
	21	Tax-exempt bond liabilities  Escrow or custodial account liability. Complete F			21	
	22	Loans and other payables to any current or former			21	
Liabilities	22	trustee, key employee, creator or founder, substa				
≣		controlled entity or family member of any of these			22	
E.	22		· · · · · · · · · · · · · · · · · · ·			
	23	Secured mortgages and notes payable to unrelate			23	
	24 25	Unsecured notes and loans payable to unrelated			24	
	25	Other liabilities (including federal income tax, pay parties, and other liabilities not included on lines				
		1 /	17-24). Complete Part A		O.E.	
	26	of Schedule D		62,309.	25 26	92,951.
	20	Total liabilities. Add lines 17 through 25  Organizations that follow FASB ASC 958, chec	ck here X	02,307.	20	72,751.
S			K liere [21]			
ű	27	and complete lines 27, 28, 32, and 33.  Net assets without donor restrictions		130,242.	27	-7,566.
<u>a</u>	27 28		·····	130,242	28	7,500.
В В	20	Net assets with donor restrictions			20	
Ë		Organizations that do not follow FASB ASC 95	oo, check here			
ρ		and complete lines 29 through 33.			00	
)ts	29	Capital stock or trust principal, or current funds			29	
Net Assets or Fund Balances	30	Paid-in or capital surplus, or land, building, or equ			30	
∍t A	31	Retained earnings, endowment, accumulated inc		130,242.	31	-7,566.
ž	32	Total net assets or fund balances			32	85,385.
	33	Total liabilities and net assets/fund balances		192,551.	33	05,305.

Pai	t XI Reconciliation of Net Assets				
	Check if Schedule O contains a response or note to any line in this Part XI				
1	Total revenue (must equal Part VIII, column (A), line 12)	1	3,54		
2	Total expenses (must equal Part IX, column (A), line 25)	2	3,68		
3	Revenue less expenses. Subtract line 2 from line 1	3	-13		
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	13	0,2	<u>42.</u>
5	Net unrealized gains (losses) on investments	5			
6	Donated services and use of facilities	6			
7	Investment expenses	7			
8	Prior period adjustments	8			
9	Other changes in net assets or fund balances (explain on Schedule O)	9			0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32,				
	column (B))	10	_	7,5	66.
Pai	t XII Financial Statements and Reporting				
	Check if Schedule O contains a response or note to any line in this Part XII				
	•			Yes	No
1	Accounting method used to prepare the Form 990: Cash X Accrual Other				
	If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule	Ο.			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?		2a		X
	If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed	on a			
	separate basis, consolidated basis, or both:				
	Separate basis Consolidated basis Both consolidated and separate basis				
b	Were the organization's financial statements audited by an independent accountant?		2b	X	
	If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate	basis,			
	consolidated basis, or both:				
	X Separate basis Consolidated basis Both consolidated and separate basis				
С	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the	audit,			
	review, or compilation of its financial statements and selection of an independent accountant?		2c		Х
	If the organization changed either its oversight process or selection process during the tax year, explain on Sche	edule O.			
За	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the				
	Uniform Guidance, 2 C.F.R. Part 200, Subpart F?		. 3a		X
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the require				
	or audits, explain why on Schedule O and describe any steps taken to undergo such audits		3b		
		-	Form	990	(2023)

### **SCHEDULE A**

(Form 990)

Total

Department of the Treasury Internal Revenue Service

# **Public Charity Status and Public Support**

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

Open to Public Inspection

OMB No. 1545-0047

Name of the organization

Employer identification number

THE NANTUCKET PROJECT ACADEMY, 82-1949598 Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions. The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.) A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i). A school described in section 170(b)(1)(A)(ii). (Attach Schedule E (Form 990).) 3 A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii). A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state: An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II.) 6 A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v). X An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II.) A community trust described in section 170(b)(1)(A)(vi). (Complete Part II.) An agricultural research organization described in section 170(b)(1)(A)(ix) operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or 10 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Complete Part III.) 11 An organization organized and operated exclusively to test for public safety. See section 509(a)(4). 12 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See section 509(a)(3). Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g. Type I. A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. You must complete Part IV, Sections A and B. Type II. A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). You must complete Part IV, Sections A and C. Type III functionally integrated. A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). You must complete Part IV, Sections A, D, and E. Type III non-functionally integrated. A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). You must complete Part IV, Sections A and D, and Part V. Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization. Enter the number of supported organizations Provide the following information about the supported organization(s). (iv) Is the organization listed (i) Name of supported (ii) EIN (iii) Type of organization (v) Amount of monetary (vi) Amount of other in your governing document? (described on lines 1-10 organization support (see instructions) support (see instructions) Yes above (see instructions))

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Calendar year (or fiscal year beginning in)  (a) 2019  (b) 2020  (c) 2021  (d) 2022  (e) 2021  membership fees received. (Do not	23 <b>(f)</b> Total
membership fees received (Do not	
membersing recorded to the first	
include any "unusual grants.") 1478426. 895,642. 1265660. 813,810. 16340	076. 6087614.
2 Tax revenues levied for the organ-	
ization's benefit and either paid to	
or expended on its behalf	
3 The value of services or facilities	
furnished by a governmental unit to	
the organization without charge	
4 Total. Add lines 1 through 3	076. 6087614.
5 The portion of total contributions	
by each person (other than a	
governmental unit or publicly	
supported organization) included	
on line 1 that exceeds 2% of the	
amount shown on line 11,	
column (f)	4335533.
6 Public support. Subtract line 5 from line 4.	1752081.
Section B. Total Support	
Calendar year (or fiscal year beginning in) (a) 2019 (b) 2020 (c) 2021 (d) 2022 (e) 202	
7 Amounts from line 4 1478426. 895,642. 1265660. 813,810. 16340	076. 6087614.
8 Gross income from interest,	
dividends, payments received on	
securities loans, rents, royalties,	
and income from similar sources	
9 Net income from unrelated business	
activities, whether or not the	
business is regularly carried on	
10 Other income. Do not include gain	
or loss from the sale of capital	
assets (Explain in Part VI.)	6007614
11 Total support. Add lines 7 through 10	6087614.
12 Gross receipts from related activities, etc. (see instructions)	2,044,590.
13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3)	
organization, check this box and stop here	
Section C. Computation of Public Support Percentage	20 70
14 Public support percentage for 2023 (line 6, column (f), divided by line 11, column (f))  15 Public support percentage for 2020 (school de A. Port III, line 114	28.78 % 29.65 %
15 Public support percentage from 2022 Schedule A, Part II, line 14	, - , - , - , - , - , - , - , - , - , -
16a 33 1/3% support test - 2023. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check	
stop here. The organization qualifies as a publicly supported organization	
b 33 1/3% support test - 2022. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check a box on line 15 or 16a, and line 15 is 33 1/3% or more, check a box on line 15 or 16a, and line 15 is 33 1/3% or more, check a box on line 15 is 33 1/3%	
and <b>stop here.</b> The organization qualifies as a publicly supported organization	
17a 10% -facts-and-circumstances test - 2023. If the organization did not check a box on line 13, 16a, or 16b, and line 14 if	
and if the organization meets the facts-and-circumstances test, check this box and <b>stop here.</b> Explain in Part VI how the meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization	
meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization  b 10% -facts-and-circumstances test - 2022. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line	
more, and if the organization meets the facts-and-circumstances test, check this box and <b>stop here.</b> Explain in Part VI ho	
organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization	Jw tile
<b>18 Private foundation.</b> If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instr	ructions

# Part III | Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Se	ction A. Public Support		,				
Cale	ndar year (or fiscal year beginning in)	(a) 2019	<b>(b)</b> 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
1	Gifts, grants, contributions, and						
	membership fees received. (Do not						
	include any "unusual grants.")						
2	Gross receipts from admissions,						
	merchandise sold or services per-						
	formed, or facilities furnished in any activity that is related to the						
	organization's tax-exempt purpose						
3	Gross receipts from activities that						
	are not an unrelated trade or bus-						
	iness under section 513						
4	Tax revenues levied for the organ-						
	ization's benefit and either paid to						
	or expended on its behalf						
5	The value of services or facilities						
	furnished by a governmental unit to						
	the organization without charge						
6	Total. Add lines 1 through 5						
78	Amounts included on lines 1, 2, and						
	3 received from disqualified persons						
k	Amounts included on lines 2 and 3 received						
	from other than disqualified persons that exceed the greater of \$5,000 or 1% of the						
	amount on line 13 for the year						
(	Add lines 7a and 7b						
8	Public support. (Subtract line 7c from line 6.)						
Se	ction B. Total Support		,	T	_		
	ndar year (or fiscal year beginning in)	(a) 2019	<b>(b)</b> 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
	Amounts from line 6						
10a	Gross income from interest, dividends, payments received on						
	securities loans, rents, royalties,						
	and income from similar sources						
k	Unrelated business taxable income						
	(less section 511 taxes) from businesses						
	acquired after June 30, 1975						
	Add lines 10a and 10b						
11	Net income from unrelated business activities not included on line 10b,						
	whether or not the business is						
	regularly carried on						
12	Other income. Do not include gain or loss from the sale of capital						
	assets (Explain in Part VI.)						
	Total support. (Add lines 9, 10c, 11, and 12.)						
14	First 5 years. If the Form 990 is for the	-			•		
0-	check this box and stop here						
	ction C. Computation of Publi			. (5)		T .= T	
	Public support percentage for 2023 (I	, (,,		(//		15	<u>%</u>
	Public support percentage from 2022 ction D. Computation of Inves					16	<u>%</u>
				10 l (f)		47	
	Investment income percentage for 20					17	<u>%</u>
	Investment income percentage from					18	%
198	a 33 1/3% support tests - 2023. If the						
	more than 33 1/3%, check this box ar						L
k	33 1/3% support tests - 2022. If the						
00	line 18 is not more than 33 1/3%, che						
20	Private foundation. If the organization	ni dia not check a	box on line 14, 19a	a, or 190, check th	iis box and see ins	structions	

### Part IV Supporting Organizations

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

# Section A. All Supporting Organizations

- 1 Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.
- 2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in **Part VI** how the organization determined that the supported organization was described in section 509(a)(1) or (2).
- **3a** Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer lines 3b and 3c below.
- **b** Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in **Part VI** when and how the organization made the determination.
- c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in Part VI what controls the organization put in place to ensure such use.
- **4a** Was any supported organization not organized in the United States ("foreign supported organization")? *If* "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.
- **b** Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in **Part VI** how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.
- c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.
- 5a Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).
- **b Type I or Type II only.** Was any added or substituted supported organization part of a class already designated in the organization's organizing document?
- c Substitutions only. Was the substitution the result of an event beyond the organization's control?
- 6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in Part VI.
- 7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990).
- 8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? If "Yes," complete Part I of Schedule L (Form 990).
- 9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes," provide detail in Part VI.
- **b** Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? If "Yes." provide detail in **Part VI.**
- c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in Part VI.
- 10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer line 10b below.
  - **b** Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)

		Yes	No
	1		
	2		
	3a		
	3b		
	3c		
	4a		
	та		
	4b		
	12		
	4c		
	5a		
	<b></b>		
	5b		
	5c		
	6		
	6		
	7		
	7		
	8		
	9a		
	9b		
	00		
	9c		
	, -		
	10a		
	10b		
_			

Par	art IV   Supporting Organizations (continued)			
			Yes	No
11	Has the organization accepted a gift or contribution from any of the following persons?			
а	A person who directly or indirectly controls, either alone or together with persons described on lines 11b and			
	11c below, the governing body of a supported organization?	11a		
b	A family member of a person described on line 11a above?	11b		
	A 35% controlled entity of a person described on line 11a or 11b above? If "Yes" to line 11a, 11b, or 11c, provi	ide		
	detail in Part VI.	11c		
Sect	ction B. Type I Supporting Organizations			
			Yes	No
1	Did the governing body, members of the governing body, officers acting in their official capacity, or membershi	p of one or		
	more supported organizations have the power to regularly appoint or elect at least a majority of the organization	n's officers,		
	directors, or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization			
	effectively operated, supervised, or controlled the organization's activities. If the organization had more than one			
	organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated a supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.	mong the		
	organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in			
	Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated,			
	supervised, or controlled the supporting organization.	2		
Sect	ction C. Type II Supporting Organizations			
	71 11 5 5		Yes	No
1	Were a majority of the organization's directors or trustees during the tax year also a majority of the directors		103	140
	or trustees of each of the organization's supported organization(s)? <i>If "No," describe in Part VI how control</i>			
	or management of the supporting organization was vested in the same persons that controlled or managed			
		1		
Sect	the supported organization(s). ction D. All Type III Supporting Organizations			<u> </u>
			Yes	No
1	Did the organization provide to each of its supported organizations, by the last day of the fifth month of the		103	140
	organization's tax year, (i) a written notice describing the type and amount of support provided during the prior	tav		
	year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the	ian		
	organization's governing documents in effect on the date of notification, to the extent not previously provided?	1		
		•		
	organization(s) or (ii) serving on the governing body of a supported organization? If "No." explain in <b>Part VI</b> how			
	, ,	2		
	the organization maintained a close and continuous working relationship with the supported organization(s).  By reason of the relationship described on line 2, above, did the organization's supported organizations have a			
	significant voice in the organization's investment policies and in directing the use of the organization's			
	income or assets at all times during the tax year? If "Yes," describe in <b>Part VI</b> the role the organization's			
	· · · · · · · · · · · · · · · · · · ·	3		
Sect	supported organizations played in this regard. ction E. Type III Functionally Integrated Supporting Organizations			I
	Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see	e instructions)		
· a				
b				
c		tal entity (see instruction	16)	
	Activities Test. Answer lines 2a and 2b below.	ar critity (see instruction	Yes	No
				110
	the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify			
	those supported organizations and explain how these activities directly furthered their exempt purposes,			
	how the organization was responsive to those supported organizations, and how the organization determined			
	that these activities constituted substantially all of its activities.	2a		
	one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in			
	Part VI the reasons for the organization's position that its supported organization(s) would have engaged in			
	these activities but for the organization's involvement.	2b		
	Parent of Supported Organizations. <b>Answer lines 3a and 3b below.</b>			
	trustees of each of the supported organizations? If "Yes" or "No" provide details in Part VI.	3a		
	of its supported organizations? If "Yes." describe in <b>Part VI</b> the role played by the organization in this regard.	3b		

Sche	dule A (Form 990) 2023 THE NANTUCKET PROJECT			82-1949598 Page 6
Pa	rt V Type III Non-Functionally Integrated 509(a)(3) Supporti	ing Organiz	ations	
1	Check here if the organization satisfied the Integral Part Test as a qualify	ing trust on No	v. 20, 1970 ( <i>explair</i>	n in Part VI). See instructions.
	All other Type III non-functionally integrated supporting organizations mu	ist complete Se	ections A through E.	·
Sect	ion A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1		
2	Recoveries of prior-year distributions	2		
_3_	Other gross income (see instructions)	3		
4	Add lines 1 through 3.	4		
_5	Depreciation and depletion	5		
6	Portion of operating expenses paid or incurred for production or			
	collection of gross income or for management, conservation, or			
	maintenance of property held for production of income (see instructions)	6		
_7_	Other expenses (see instructions)	7		
_8_	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8		
Sect	ion B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see			
	instructions for short tax year or assets held for part of year):			
а	Average monthly value of securities	1a		
b	Average monthly cash balances	1b		
С	Fair market value of other non-exempt-use assets	1c		
d	Total (add lines 1a, 1b, and 1c)	1d		
е	Discount claimed for blockage or other factors			
	(explain in detail in Part VI):			
2	Acquisition indebtedness applicable to non-exempt-use assets	2		
_3_	Subtract line 2 from line 1d.	3		
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount,			
	see instructions).	4		
_5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5		
_6_	Multiply line 5 by 0.035.	6		
_7_	Recoveries of prior-year distributions	7		
8	Minimum Asset Amount (add line 7 to line 6)	8		
Sect	ion C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1		
2	Enter 0.85 of line 1.	2		

6 emergency temporary reduction (see instructions). \_\_ Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).

3

4 5

3 Minimum asset amount for prior year (from Section B, line 8, column A)

Distributable Amount. Subtract line 5 from line 4, unless subject to

Enter greater of line 2 or line 3.

5 Income tax imposed in prior year

Schedule A (Form 990) 2023

Schedule A (Form 990) 2023

b Excess from 2020
 c Excess from 2021
 d Excess from 2022
 e Excess from 2023

Schedule A (Form 990) 2023 Part VI Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.) PART II, SECTION C, LINE 17A, FACTS AND CIRCUMSTANCES TEST: THE ORGANIZATION IS COMMITTED TO PROVIDING THE PUBLIC WITH ALTERNATE VIEWS AND INFORMATION NOT NORMALLY COMMUNICATED IN MAINSTREAM MEDIA. THIS IS THROUGH THOUGHTFUL SOURCING OF KNOWLEDGEABLE INDIVIDUAL OR ORGANIZATIONS IN VARIOUS FIELDS AND BRINGING THEIR STORY TO THE STAGE DURING LIVE GATHERINGS OR VIRTUALLY THROUGH OR DOCUMENTARIES AND SHORT FILMS. WE SOLICIT FUNDING THROUGH LIKE MINDED DONORS AND FOUNDATIONS WHO SUPPORT THIS ENDEAVOR.

# **SCHEDULE D** (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990,
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.

Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

Inspection

Name of the organization THE NANTUCKET PROJECT ACADEMY, INC. **Employer identification number** 82-1949598

		(a) Donor advised	funds	(b) Funds and other accounts
1	Total number at end of year			
2	Aggregate value of contributions to (during year)			
3	Aggregate value of grants from (during year)			
4	Aggregate value at end of year			
5	Did the organization inform all donors and donor advisors in w	riting that the assets held	in donor advised fun	ds
	are the organization's property, subject to the organization's e	exclusive legal control?		Yes No
6	Did the organization inform all grantees, donors, and donor ad			
	for charitable purposes and not for the benefit of the donor or			
	impermissible private benefit?			Yes No
Pai				
1	Purpose(s) of conservation easements held by the organization	n (check all that apply).		
	Preservation of land for public use (for example, recreat	ion or education)	Preservation of a hist	orically important land area
	Protection of natural habitat		Preservation of a cert	ified historic structure
	Preservation of open space			
2	Complete lines 2a through 2d if the organization held a qualifi	ed conservation contribut	ion in the form of a co	onservation easement on the last
	day of the tax year.			Held at the End of the Tax Year
а	Total number of conservation easements			2a
b	Total acreage restricted by conservation easements			2b
С	Number of conservation easements on a certified historic stru	cture included on line 2a		2c
d	Number of conservation easements included on line 2c acquire	red after July 25, 2006, an	d not	
	on a historic structure listed in the National Register			2d
3	Number of conservation easements modified, transferred, rele	ased, extinguished, or ter	minated by the organ	ization during the tax
	year			
4	Number of states where property subject to conservation ease	ement is located		
5	Does the organization have a written policy regarding the peri	odic monitoring, inspectio	n, handling of	
	violations, and enforcement of the conservation easements it	holds?		Yes No
6	Staff and volunteer hours devoted to monitoring, inspecting, h	nandling of violations, and	enforcing conservation	on easements during the year
7	Amount of expenses incurred in monitoring, inspecting, handle	ing of violations, and enfo	rcing conservation ea	sements during the year
8	Does each conservation easement reported on line 2d above	•	. , , , , ,	
	and section 170(h)(4)(B)(ii)?			Yes No
9	In Part XIII, describe how the organization reports conservation		•	
	balance sheet, and include, if applicable, the text of the footne	ote to the organization's fi	nancial statements th	at describes the
<b>D</b> -	organization's accounting for conservation easements.	Aut Historical Topos	Oth C	Similar Assats
Pa	t III Organizations Maintaining Collections of		sures, or Other S	Similar Assets.
	Complete if the organization answered "Yes" on Form			
1a	If the organization elected, as permitted under FASB ASC 958	•		
	of art, historical treasures, or other similar assets held for pub			nce of public
	service, provide in Part XIII the text of the footnote to its finan-			
b	If the organization elected, as permitted under FASB ASC 958	·		
	art, historical treasures, or other similar assets held for public	exhibition, education, or re	esearch in furtherance	e of public service,
	provide the following amounts relating to these items.			
	(i) Revenue included on Form 990, Part VIII, line 1			
2	If the organization received or held works of art, historical trea			provide
	the following amounts required to be reported under FASB AS			
	Revenue included on Form 990, Part VIII, line 1			
	Assets included in Form 990 Part X			\$

Schedule D (Form 990) 2023

e Other

b Buildingsc Leasehold improvementsd Equipment

Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, line 10c. column (B))

Schedule D	⊢or (⊢or	m 990) 2	2023	

al Heccrin	tion of security or category (including name of security)	(b) Book value	11b. See Form 990, Part X, line 12.  (c) Method of valuation: Cost or	end-of-vear market value
	-1 -1 - 5 - 45	(b) BOOK Value	(C) MELHOU OF VARIABION. COST OF	enu-or-year market value
	al derivatives			
•	held equity interests			
Other				
(A)				
(B)				
(C)				
(D)				
(E)				
F)				
G) '⊔\				
(H)	h) must squal Form 000. Part V. line 10. act. (P.)			
art VIII	b) must equal Form 990, Part X, line 12, col. (B))  Investments - Program Related.			
	Complete if the organization answered "Yes"	on Form 990 Part IV line 1	11c See Form 990 Part X line 13	
	(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or	end-of-vear market value
(4)	(a) Decemption of investment	(b) Book value	(b) Mothed of Valuation: Goot of	ona or your marker value
(1) (2)				
(2)				
(3) (4)				
( <del>4)</del> (5)				
(6)				
(7)				
(8)				
( <u>0)</u> (9)				
(9)				
al. (Col. ( art IX	b) must equal Form 990, Part X, line 13, col. (B))  Other Assets			
	Other Assets Complete if the organization answered "Yes"	on Form 990, Part IV, line 1	11d. See Form 990, Part X, line 15.	(b) Book value
art IX	Other Assets Complete if the organization answered "Yes"		11d. See Form 990, Part X, line 15.	(b) Book value
(1)	Other Assets Complete if the organization answered "Yes"		11d. See Form 990, Part X, line 15.	(b) Book value
(1) (2)	Other Assets Complete if the organization answered "Yes"		11d. See Form 990, Part X, line 15.	(b) Book value
(1) (2) (3)	Other Assets Complete if the organization answered "Yes"		11d. See Form 990, Part X, line 15.	(b) Book value
(1) (2) (3) (4)	Other Assets Complete if the organization answered "Yes"		11d. See Form 990, Part X, line 15.	(b) Book value
(1) (2) (3) (4)	Other Assets Complete if the organization answered "Yes"		11d. See Form 990, Part X, line 15.	(b) Book value
(1) (2) (3) (4) (5)	Other Assets Complete if the organization answered "Yes"		11d. See Form 990, Part X, line 15.	(b) Book value
(1) (2) (3) (4) (5) (6) (7)	Other Assets Complete if the organization answered "Yes"		11d. See Form 990, Part X, line 15.	(b) Book value
(1) (2) (3) (4) (5) (6) (7) (8)	Other Assets Complete if the organization answered "Yes"		11d. See Form 990, Part X, line 15.	(b) Book value
(1) (2) (3) (4) (5) (6) (7) (8) (9)	Other Assets  Complete if the organization answered "Yes"  (a)  (a)  (b) must equal Form 990, Part X, line 15, co  Other Liabilities	Description  I. (B))		
(1) (2) (3) (4) (5) (6) (7) (8) (9)	Other Assets  Complete if the organization answered "Yes"  (a)  (a)  (b) must equal Form 990, Part X, line 15, co  Other Liabilities  Complete if the organization answered "Yes"	Description  I. (B))		 e 25.
(1) (2) (3) (4) (5) (6) (7) (8) (9)	Other Assets  Complete if the organization answered "Yes"  (a)  (a)  (b) must equal Form 990, Part X, line 15, co  Other Liabilities	Description  I. (B))		 e 25.
(1) (2) (3) (4) (5) (6) (7) (8) (9) al. (Columnt X	Other Assets  Complete if the organization answered "Yes"  (a)  (a)  (b) must equal Form 990, Part X, line 15, co  Other Liabilities  Complete if the organization answered "Yes"	Description  I. (B))		 e 25.
(1) (2) (3) (4) (5) (6) (7) (8) (9) (1) Fec	Other Assets Complete if the organization answered "Yes"  (a)  Imm (b) must equal Form 990, Part X, line 15, co Other Liabilities Complete if the organization answered "Yes"  (a) Description of liability	Description  I. (B))		 e 25.
(1) (2) (3) (4) (5) (6) (7) (8) (9) al. (Columnt X (1) Fec (2)	Other Assets Complete if the organization answered "Yes"  (a)  Imm (b) must equal Form 990, Part X, line 15, co Other Liabilities Complete if the organization answered "Yes"  (a) Description of liability	Description  I. (B))		
(1) (2) (3) (4) (5) (6) (7) (8) (9) (1) Fec (2) (3)	Other Assets Complete if the organization answered "Yes"  (a)  Imm (b) must equal Form 990, Part X, line 15, co Other Liabilities Complete if the organization answered "Yes"  (a) Description of liability	Description  I. (B))		 e 25.
(1) (2) (3) (4) (5) (6) (7) (8) (9) (1) Fec (2) (3) (4)	Other Assets Complete if the organization answered "Yes"  (a)  Imm (b) must equal Form 990, Part X, line 15, co Other Liabilities Complete if the organization answered "Yes"  (a) Description of liability	Description  I. (B))		 e 25.
(1) (2) (3) (4) (5) (6) (7) (8) (9) (al. (Columetr X	Other Assets Complete if the organization answered "Yes"  (a)  Imm (b) must equal Form 990, Part X, line 15, co Other Liabilities Complete if the organization answered "Yes"  (a) Description of liability	Description  I. (B))		 e 25.
(1) (2) (3) (4) (5) (6) (7) (8) (9) al. (Columnat X  (1) Fec (2) (3) (4) (5)	Other Assets Complete if the organization answered "Yes"  (a)  Imm (b) must equal Form 990, Part X, line 15, co Other Liabilities Complete if the organization answered "Yes"  (a) Description of liability	Description  I. (B))		 e 25.
(1) (2) (3) (4) (5) (6) (7) (8) (9) al. (Columnat X  (1) Fec (2) (3) (4) (5) (6)	Other Assets Complete if the organization answered "Yes"  (a)  Imm (b) must equal Form 990, Part X, line 15, co Other Liabilities Complete if the organization answered "Yes"  (a) Description of liability	Description  I. (B))		 e 25.
(1) (2) (3) (4) (5) (6) (7) (8) (9) (1) Fec (2) (3) (4) (5) (6) (7)	Other Assets Complete if the organization answered "Yes"  (a)  Imm (b) must equal Form 990, Part X, line 15, co Other Liabilities Complete if the organization answered "Yes"  (a) Description of liability	Description  I. (B))		 e 25.

Sche	dule D (Form 990) 2023 THE NANTUCKET PROJECT ACA	ADEMY, I	NC.	82-	1949598 Page
Pai	t XI Reconciliation of Revenue per Audited Financial State	ments With	Revenue per Re	turn	
	Complete if the organization answered "Yes" on Form 990, Part IV, line	12a.			
1	Total revenue, gains, and other support per audited financial statements			1	2,723,956
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:				
а	Net unrealized gains (losses) on investments	2a			
b	Donated services and use of facilities	2b			
С	Recoveries of prior year grants	2c			
d	Other (Describe in Part XIII.)	2d	-819,710.		
е	Add lines 2a through 2d			2e	-819,710
3	Subtract line 2e from line 1			3	3,543,666
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:				
а	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIII.)	4b			
С	Add lines 4a and 4b			4c	0 .
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)  † XII   Reconciliation of Expenses per Audited Financial State			5	3,543,666
Pa	t XII Reconciliation of Expenses per Audited Financial State	ements Witl	n Expenses per l	Retur	n
	Complete if the organization answered "Yes" on Form 990, Part IV, line	12a.			
1	Total expenses and losses per audited financial statements			1	2,861,764
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:				
а	Donated services and use of facilities	2a			
b	Prior year adjustments	2b			
С	Other losses	2c			
d	Other (Describe in Part XIII.)	2d			
е	Add lines 2a through 2d			2e	0 .
3	Subtract line 2e from line 1			3	2,861,764
4	Amounts included on Form 990. Part IX. line 25. but not on line 1:				

### Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.) Part XIII Supplemental Information

**b** Other (Describe in Part XIII.)

c Add lines 4a and 4b

a Investment expenses not included on Form 990, Part VIII, line 7b

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

4a

819,710.

4c

### PART X, LINE 2:

THE ORGANIZATION CURRENTLY EVALUATES ALL TAX POSITIONS, AND MAKES A DETERMINATION REGARDING THE LIKELIHOOD OF THOSE POSITIONS BEING UPHELD UNDER REVIEW. THE PRIMARY TAX POSITIONS MADE BY THE ORGANIZATION ARE THE EXISTENCE, OR NONEXISTENCE, OF UNRELATED BUSINESS INCOME AND THE ORGANIZATION'S STATUS AS A TAX-EXEMPT ORGANIZATION UNDER SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE. FOR THE YEAR PRESENTED, THE ORGANIZATION HAS NOT RECOGNIZED ANY TAX BENEFITS OR LOSS CONTINGENCIES FOR UNCERTAIN TAX POSITIONS BASED ON THIS EVALUATION.

### PART XI, LINE 2D - OTHER ADJUSTMENTS:

PROGRAM EVENT EXPENSES

819,710.

3,681,474.

Schedule D (Form 990) 2023  Part XIII Supplemental Info	THE NANTUCKET	PROJECT	ACADEMY,	INC.	82-1949598	Page 5
,	(commuca)					
PART XII, LINE 4B -	- OTHER ADJUSTME	ENTS:				
PROGRAM EVENT EXPEN	NSES				819,7	710.

### **SCHEDULE L**

(Form 990)

# **Transactions With Interested Persons**

Complete if the organization answered "Yes" on Form 990, Part IV, line 25a, 25b, 26, 27, 28a, 28b, or 28c; or Form 990-EZ, Part V, line 38a or 40b.

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

Open to Public Inspection

Name of the organization

Department of the Treasury

Internal Revenue Service

THE NANTUCKET PROJECT ACADEMY, INC.

Employer identification number

82-1949598

Excess Benefit Transactions (section 501(c)(3), section 501(c)(4), and section 501(c)(29) organizations only) Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b; or Form 990-EZ, Part V, line 40b. (b) Relationship between disqualified (d) Corrected? (a) Name of disqualified person (c) Description of transaction person and organization Yes No (1) (2) (3) (4) (5) (6) 2 Enter the amount of tax incurred by the organization managers or disqualified persons during the year under section 4958 3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization Loans to and/or From Interested Persons Part II Complete if the organization answered "Yes" on Form 990-EZ, Part V, line 38a, or Form 990, Part IV, line 26; or if the organization reported an amount on Form 990, Part X, line 5, 6, or 22.

	<b>(b)</b> Relationship with organization	(d) Lo	an to or the zation?	(e) Original principal amount	(f) Balance due	(g) defa	In ault?	(h) Ap by bo comm	proved ard or iittee?	(i) W agreer	ritten ment?
		То	From			Yes	No	Yes	No	Yes	No
(1)											
(2)											
(3)											
(4)											
(5)											
(6)											
(7)											
(8)											
(9)											
(10)											
Total	 	 		\$							

## **Grants or Assistance Benefiting Interested Persons**

Complete if the organization answered "Yes" on Form 990, Part IV, line 27.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of assistance	(d) Type of assistance	(e) Purpose of assistance
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule L (Form 990) 2023

Schedule L	_ (Form 990) 2023	THE	NANTUCKET	PROJE
Part IV	Business Transac	tions Inv	olving Intereste	ed Perso

Part IV	Business Transactions Involvi	ing Interested Persons						
	Complete if the organization answered	"Yes" on Form 990, Part IV, line 28a, 28	3b, or 28c.					
(a) Name of interested person		<b>(b)</b> Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?			
					Yes	No		
(1)THE (2)	NANTUCKET PROJECT, L	LLC CONTROLED BY KA	93,789.	REIMBURSEME		Х		
(3)								
(4)								
(5)								
(6)								
(7)								
(8)								
<u>(9)</u> (10)								
Part V	Supplemental Information Provide additional information for response	·		D. DEDGONG				
	, PART IV, BUSINESS T			D PERSONS:				
	AME OF PERSON: THE NAI							
	ELATIONSHIP BETWEEN II							
LLC CO	ONTROLED BY KATE BROSI	NAN WHO IS ON NANTUC	KET PROJECT	ACADEMY BOX	ARD			
(C) A1	MOUNT OF TRANSACTION	\$ 93,789.						
(D) DI	ESCRIPTION OF TRANSAC	TION: REIMBURSEMENT	OF EXPENSES	TO THE				
NANTUC	CKET PROJECT, LLC.							
(E) SHARING OF ORGANIZATION REVENUES? = NO								

# **SCHEDULE 0** (Form 990)

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information. Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047 Inspection

Department of the Treasury Internal Revenue Service Name of the organization

THE NANTUCKET PROJECT ACADEMY, INC.

**Employer identification number** 82-1949598

1112 1/11/1001121 11/00201 11/01/22111 / 21/00
FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:
WITH A FOCUS ON HUMANITY, ALWAYS.
·
FORM 990, PART III, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:
PROSPERITY FOR ALL.
OUR MISSION IS TO ACCELERATE THE DISTRIBUTION AND IMPACT OF IDEAS THAT
ADDRESS CHALLENGING PROBLEMS OF OUR TIME WITH A FOCUS ON HUMANITY,
ALWAYS.
FORM 990, PART VI, SECTION A, LINE 2:
IN 2023, BOTH THE CLERK/EXECUTIVE DIRECTOR AND THE CEO/DIRECTOR OF TNP
ACADEMY WAS ALSO CO-FOUNDER, BOARD MEMBER, EMPLOYEE AND EQUITY HOLDER OF
THE NANTUCKET PROJECT, LLC.
FORM 990, PART VI, SECTION A, LINE 8A:
THE ORGANIZATION DID NOT MAINTAIN ANY BOARD MINUTES DURING THE YEAR ENDED
DECEMBER 31, 2023.
FORM 990, PART VI, SECTION A, LINE 8B:
THE ORGANIZATION DID NOT MAINTAIN ANY BOARD MINUTES DURING 2023.
FORM 990, PART VI, SECTION B, LINE 11B:
A COPY OF THE FORM 990 WILL BE PROVIDED TO BOARD MEMBERS PRIOR TO FILING.
FORM 990, PART VI, SECTION B, LINE 12C:

Schedule O (Form 990) 2023 Page **2** 

Name of the organization  THE NANTUCKET PROJECT ACADEMY, INC.	Employer identification number 82-1949598						
THE BOARD OF DIRECTORS REQUIRES AN ANNUAL DECLARATION FROM	ALL BOARD						
MEMBERS AND SENIOR MANAGEMENT AS TO THE EXISTENCE AND DISCLOSURE OF ANY							
POTENTIAL CONFLICTS OF INTEREST. THE BOARD MEMBERS SIGN A DISCLOSURE							
STATEMENT. ANY POTENTIAL CONFLICTS ARE DISCUSSED BY THE DIS-INTERESTED							
BOARD MEMBERS, WHILE THE PARTY IN POTENTIAL CONFLICT IS REQUIRED TO LEAVE							
THE ROOM. BOARD MEETING MINUTES WILL DOCUMENT THE DISCUSSION AND DECISION							
MAKING PROCESS. IN THE EVENT OF A POTENTIAL CONFLICT, PROCEDURES TO OBTAIN							
COMPETITIVE BIDS AND DILIGENCE ON FAIR MARKET VALUE WILL BE ESTABLISHED.							
FORM 990, PART VI, SECTION B, LINE 15A:							
COMPENSATION OF THE EXECUTIVE DIRECTOR AND CEO IS DETERMINED AFTER REVIEW							
AND APPROVAL BY THE BOARD. COMPENSATION IS ASSESSED ANNUALLY.							
FORM 990, PART VI, SECTION C, LINE 19:							
DOCUMENTS ARE AVAILABLE UPON REQUEST.							

# Form **8868**

(Rev. January 2024)

Application for Extension of Time To File an Exempt Organization Return or Excise Taxes Related to Employee Benefit Plans

Department of the Treasury Internal Revenue Service File a separate application for each return.

Go to www.irs.gov/Form8868 for the latest information.

OMB No. 1545-0047

Electronic filing (e-file). You can electronically file Form 8868 to request up to a 6-month extension of time to file any of the forms listed below except for Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts. An extension request for Form 8870 must be sent to the IRS in a paper format (see instructions). For more details on the electronic filing of Form 8868, visit www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits. Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-TE and Form 8879-TE for payment All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns. Part I - Identification Taxpayer identification number (TIN) Name of exempt organization, employer, or other filer, see instructions. Type or **Print** THE NANTUCKET PROJECT ACADEMY, INC. 82-1949598 File by the Number, street, and room or suite no. If a P.O. box, see instructions. due date for filina vour 4 NORTH WATER STREET return. See instructions City, town or post office, state, and ZIP code. For a foreign address, see instructions. NANTUCKET, MA 02554 Enter the Return Code for the return that this application is for (file a separate application for each return) 01 Application Is For Return | Application Is For Return Code Code Form 990 or Form 990-EZ 01 Form 4720 (other than individual) 09 Form 4720 (individual) 03 Form 5227 10 Form 990-PF 04 Form 6069 11 Form 990-T (sec. 401(a) or 408(a) trust) 12 05 Form 8870 Form 990-T (trust other than above) 06 Form 5330 (individual) 13 07 Form 5330 (other than individual) 14 Form 990-T (corporation) Form 1041-A 80 After you enter your Return Code, complete either Part II or Part III. Part III, including signature, is applicable only for an extension of time to file Form 5330. • If this application is for an extension of time to file Form 5330, you must enter the following information. Plan Name Plan Number Plan Year Ending (MM/DD/YYYY) Part II - Automatic Extension of Time To File for Exempt Organizations (see instructions) The books are in the care of THE ORGANIZATION 4 NORTH WATER STREET - NANTUCKET, MA 02554 Telephone No. (312) 989-6096 Fax No. If the organization does not have an office or place of business in the United States, check this box If this is for a Group Return, enter the organization's four-digit Group Exemption Number (GEN)
. If this is for the whole group, check this . If it is for part of the group, check this box ..... and attach a list with the names and TINs of all members the extension is for. I request an automatic 6-month extension of time until NOVEMBER 15 , 20 24 , to file the exempt organization return for the organization named above. The extension is for the organization's return for: X calendar year 20 23 or tax year beginning \_\_\_\_\_\_, 20 \_\_\_\_, and ending \_\_\_ If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return Change in accounting period 3a If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions. За If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit. Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.